

FINANCE

Notification has been received from Unity Trust Bank advising that the interest rate on the Instant Access Saving account is changing. This will come into effect on the 18th February 2025.

The new interest rate

<u>Account type</u>	<u>Existing</u> <u>Gross rate*/AER**</u>	<u>rate</u>	<u>New</u> <u>rate</u>	<u>rate</u>	<u>from</u>	<u>18.02.25</u>
<u>Instant access</u>						
<u>All balances</u>	<u>2.60% / 2.63%</u>		<u>2.50% / 2.52%</u>			

OTHER MATTERS

SALC Training – I attended the SALC training session for ‘Employment Law Changes 2024 Information Session’ which looked at ‘Council’s New Duty to Prevent Sexual Harassment’.

From October 2024 new legislation (s40A Equality Act 2010) created additional legal requirements for Councils, along with all employers, to take pro-active steps to prevent sexual harassment at work. Councillors have a duty to understand the new requirements and should take a look at what was covered during the session; I’ve included a copy of the digital handout in the Shared Folder.

The Council will be asked to adopt a ‘Sexual & General Harassment Policy and Procedure’, which I’ve drafted, and to confirm that they have read and understand the document.

Sue Frankis
Clerk to the Parish of Copdock & Washbrook