

Budget & Precept Report

Receipts and Payments Summary			
2024/25 Receipts		2024/25 Payments	
Precept	39,702.00	Costs / Payments	22,066.42
Achilles Fee	600.00		
Allotments	1,020.84		
Insurance Refund	762.99		
Interest	1,726.33		
SCC Grants	3,900.00	S.I.D.s	3,900.00
VAT	1,938.77	VAT	2,596.45
Total 2024/25 Receipts	49,650.93		
Transfer from CIL Reserve	5,000.00	CIL Payment to Cricket Club	5,000.00
		Total 2024/25 Payments	33,562.87
2024/25 General Fund	21,088.06		

Bank Reconciliation			
<u>Bank Statement</u>			
Balances at 31 December 2024		Cash Book Balance	118,180.01
Unity Trust: 20451558	37,321.68	Total of Bank Balances	<u>118,197.56</u>
Unity Trust: 20496568	<u>80,875.88</u>	Difference	-17.55
	118,197.56	P66 HMRC/PAYE	6.10
		P67 HMRC/PAYE	<u>11.45</u>
			17.55

Costs / Payments Statement	<u>Budget</u>	<u>Spent to</u> <u>Date</u>	<u>Balance</u>
Paid from Precept			
Admin, Consumables ie ink, paper	250.00	164.41	85.59
Allotments	900.00	770.48	129.52
Bank Charges	108.00	80.55	27.45
Chair's Allowance	100.00	57.03	42.97
Clerk's Salary, inc employers NI	9,000.00	7,169.62	1,830.38
Clerk's Pension, inc employer	0.00	0.00	0.00
Equipment/Asset Repairs	3,000.00	2,280.52	719.48
General Reserves	2,060.00	0.00	2,060.00
Grants (S137)	5,000.00	80.00	4,920.00
Grass Cutting	5,000.00	4,515.00	485.00
Insurance	1,744.45	1,268.40	476.05
IT/Web/Clerk's Broadband/Phone	1,050.00	797.96	252.04
Neighbourhood Plan	0.00	0.00	0.00
Newsletter	500.00	0.00	500.00
Play Areas	2,000.00	25.00	1,975.00
Professional Fees	1,783.95	1,783.95	0.00
Room Hire	0.00	0.00	0.00
Street Lighting (energy charges)	1,200.00	795.90	404.10
Subscriptions	545.35	580.35	-35.00
Traffic Management	108.00	108.00	0.00
Tree Works	3,600.00	200.00	3,400.00

Training	500.00	137.00	363.00
Waste Management	1,252.25	1,252.25	0.00
	39,702.00	22,066.42	17,635.58
Precept Totals			
Paid from other Funds			
S.I.D.s		3,900.00	
Copdock & OI CC Ltd		5,000.00	
Total of Costs & Payments for the Year		30,966.42	

December 2024 Payments		Net	VAT	Total
P82	Copdock & Washbrook PCC	80.00	0.00	80.00
P83	Mrs S Frankis	15.00	0.00	15.00
P84	Ipswich & OI CC Ltd	5,000.00	0.00	5,000.00
P86	Mrs S Frankis	659.29	0.00	659.29
P88	Moser Groundcare	100.00	20.00	120.00
P89	Unity Trust Bank	7.50	0.00	7.50
P90	Lloyds Bank	382.68	75.96	458.64
P96	Tesco Mobile	7.50	1.50	9.00
		6,251.97	97.46	6,349.43

Reserve Accounts	
CIL	51,690.30
Allotments	1,220.05
Elections	845.74
Neighbourhood Plan	3,842.50
Play Area & Playing Field Reserves	6,832.00
General Reserves	32,661.36
Total	97,091.95

Creditors
Debtors

Transfers to/from reserve accounts		
2023/24 General Fund trfd to Reserve Accounts	min. 2607v/2425	18,333.65
ex CIL Reserve to 24/25 General Fund	min. 2747/2425	5,000.00

Cash & Reserve Summary	
Reserves	97,091.95
2024/25 precept balance	17,635.58
Achilles Fee	600.00
Allotments	1,020.84
Interest	1,726.33
Insurance Policy Cancellation Refund	762.99
VAT	1,938.77
VAT	-2,596.45
	118,180.01 agrees to cash book balance